

**STATE OF MINNESOTA
DEPARTMENT OF LABOR AND INDUSTRY**

In the Matter of the Amended Plan of
Operation and Reinsurance Agreement of
the Workers' Compensation Reinsurance
Association

**ORDER APPROVING AMENDMENTS TO THE
PLAN OF OPERATION AND REINSURANCE
AGREEMENT OF THE WORKERS'
COMPENSATION REINSURANCE
ASSOCIATION**

WHEREAS, on December 11, 2014, the Board of Directors of the Workers' Compensation Reinsurance Association (WCRA) adopted amendments to the WCRA Plan of Operation (Plan) and Reinsurance Agreement; and

WHEREAS, in accordance with Minn. Stat. §79.38, subd. 3, the WCRA members have voted to authorize the WCRA Board to exercise the power of amendment of the Plan of Operation without ratification by the members; and

WHEREAS, Minn. Stat. §79.38, subd. 3 and Article IX of the WCRA Plan of Operation requires approval of any amendments to the Plan of Operation and Reinsurance Agreement by the Commissioner of Labor and Industry; and

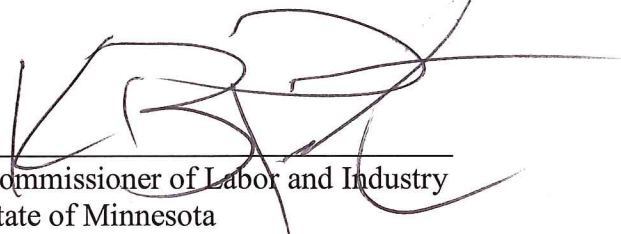
WHEREAS, the purpose of the amendments submitted is to clarify various provisions of the Plan and Reinsurance Agreement concerning the rights and duties of the WCRA and its members with respect to the reinsurance coverage provided by the WCRA to its members.

NOW, THEREFORE, based upon a review of the proposed Amendments, the Commissioner makes the following

ORDER

In accordance with Minn. Stat. §79.38, subd. 3 and Article IX of the WCRA Plan of Operation, IT IS HEREBY ORDERED that the Amendments to the WCRA Plan of Operation and Reinsurance Agreement as adopted by the WCRA Board of Directors on December 11, 2014, are hereby approved.

Dated: 12/12/14



Commissioner of Labor and Industry
State of Minnesota